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SINGAPORE AS AN INTERNATIONAL DEBT RESTRUCTURING CENTRE:LEGAL CHALLENGES AND OPPORTUNITIES

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30 August 2017, Wednesday

5.00pm - 6.45pm

(Registration starts at 4.30pm)

Speaker

Professor Gerard McCormack

Jones Day Professor of Commercial Law

Panel Discussion

Justice Kannan Ramesh, Supreme Court Singaore
Sushma Jobanputra, Partner-in-Charge Singapore, Jones Day Singapore
Professor Gerard McCormack, Jones Day Professor of Commercial Law

Venue

Singapore Management University

Mochtar Riady Auditorium

Administration Building, Level 5

81 Victoria Street

Singapore 188065

Dress Code

Business Attire

Free Admission

Please register here

* This event is opened to our donors, law firms, Supreme / State Courts, Law Academics & Students as well as invited guests

Public CPD Points	1.5 points
Practice Area	Corporate/commercial
Training Category	Intermediate

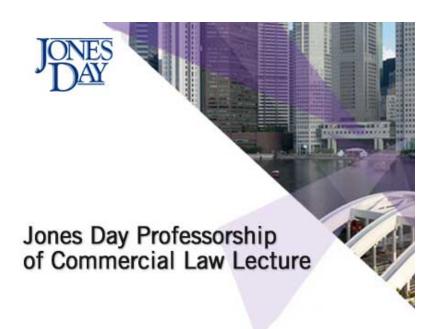


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This programme is an Accredited CPD Activity under the SILE's CPD Scheme. Participants who wish to claim CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. This includes signing-in on arrival and signing-out at the conclusion of the activity in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to http://www.silecpdcentre.sg for more information.

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https://www.smu.edu.sg/jonesday2017?itemid=16186

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About the Jones Day Professorship of Commercial Law

The global law firm Jones Day, through its non-profit foundation funded by donations from attorneys and staff, made a donation to Singapore Management University (SMU) of US\$500,000 to establish the Jones Day Professorship of Commercial Law for a term of seven years.

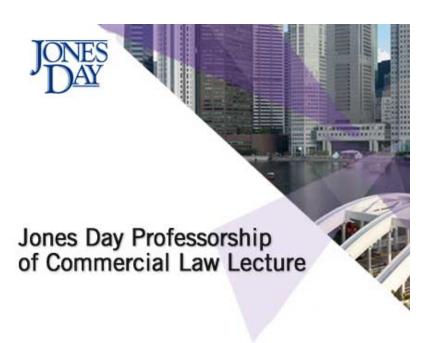
The Jones Day Foundation plays an integral role in implementing pro bono initiatives globally, an achievement which is only possible through the donation of both time and resources from lawyers and staff. Each Jones Day office has a designated partner-in-charge of pro bono to further develop the reach of activities and encourage participation firmwide. The full-time, firm-wide partner-in-charge of pro bono, oversees and directs pro bono efforts worldwide.

The donation exemplifies Jones Day's commitment to Singapore and the Asia Pacific region, which are an integral part of Jones Day's Asian presence. The appointment follows the establishment of the Jones Day Chair Professorship for Globalization and Rule of Law at Peking University, China in May 2012.

The donation is the largest gift received by SMU from a law firm and will facilitate increased focus on the development of Commercial Law in Singapore, a market which is in continuous development and increasingly plays a global role as a hub for legal services to both regional and international clients in Asia.

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About the Organisers

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Jones Day

Jones Day is a global law firm with 43 offices in major centers of business and finance throughout the world. Spread across five continents, its unique governance system fosters an unparalleled level of integration and contributes to its ranking as one of the best in the world in client service. Jones Day has a long history of, and commitment to, pro bono work, public service, and community involvement around the world. Its pro bono mission is simple - as the global reach extends further and deeper, it will look for new and creative ways to serve and improve all of the communities that have been instrumental in its success. More information about the Firm's commitment to pro bono activities, including an annual pro bono report, is found at http://www.jonesdayprobono.com.

Singapore Management University

A premier university in Asia, the Singapore Management University (SMU) is internationally recognised for its world class research and distinguished teaching. Established in 2000, SMU's mission is to generate leading edge research with global impact and produce broad-based, creative and entrepreneurial leaders for the knowledge-based economy. It is known for its interactive and technologically-enabled pedagogy of seminar-style teaching in small class sizes.

Home to about 8,000 students, SMU comprises six schools: School of Accountancy, Lee Kong Chian School of Business, School of Economics, School of Information Systems, School of Law and School of Social Sciences, offering a wide range of bachelor's, master's and PhD degree programmes in various disciplines.

With an emphasis on generating rigorous, high impact cross-disciplinary research that addresses Asian issues of global relevance, SMU faculty collaborates with leading foreign researchers as well as partners in the business community and public sector through its research institutes and centres.

http://www.smu.edu.sg

CENTRE FOR CROSS-BORDER COMMERCIAL LAW IN ASIA

The Centre for Cross-Border Commercial Law in Asia (CEBCLA) facilitates research in all areas of commercial law especially in the Asian context. CEBCLA aims to be the leading Asian centre of research in commercial law which is informed by a variety of research methods including doctrinal, theoretical, empirical, historical and comparative perspectives. The goal is that CEBCLA will act as the meeting point and first port of call for scholars, leading practitioners, governments and policy makers pursuing rigorous, informed and significant research in commercial law in Asia.

http://cebcla.smu.edu.sq

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Synopsis of Lecture & Download Paper

SINGAPORE AS AN INTERNATIONAL DEBT RESTRUCTURING CENTRE: LEGAL CHALLENGES AND OPPORTUNITIES

The lecture will address recent reforms to Singapore law that enhance the attractiveness of Singapore as an international debt restructuring centre including the adoption of the UNCITRAL Model Law on Cross-Border Insolvency.

It puts these reforms in their international and comparative context with reference to the scheme of arrangement procedure in the UK, Chapter 11 of the US Bankruptcy Code and projected reforms to business restructuring law in the European Union. The lecture tries to draw out some lessons that might be learned for Singapore in light of the experience in other countries.

A Panel Discussion will follow right after the presentation.

2017

Please click on **this link** to download the past paper from the presentation.

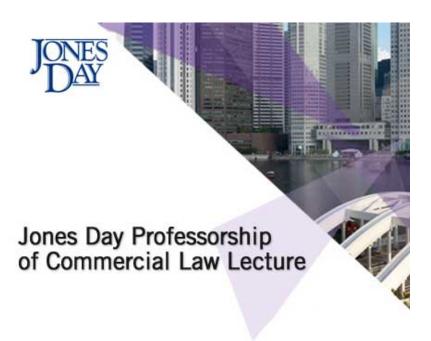
2016

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2015

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About the Speakers

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Justice Kannan Ramesh joined the Supreme Court as Judicial Commissioner in May 2015, and then as Judge of the High Court in April 2017.

He received his Bachelor of Laws (Honours) from the National University of Singapore in 1990. He was then admitted as an Advocate and Solicitor in Singapore in 1991, and appointed as Senior Counsel in 2012.

Mr Ramesh was Managing Partner of Messrs Tan Kok Quan Partnership, where he specialised in dispute resolution, insolvency and restructuring, and international arbitration.

He was also appointed as Board Member of the Singapore Aerospace Manufacturing Pte Ltd and M1 Limited. In the former, he had an added role as Executive Committee Member, while in the latter, he was Chairman of M1's Risk Committee, as well as Member of their Nominating and Audit Committees.

He is currently a Member of Singapore Academy of Law's Law Reform Committee, and New York's International Insolvency Institute (III). He is also part of the Arbitration and Conciliation working group in the latter.

Mr Ramesh wrote Getting the Deal Through – Restructuring and Insolvency in 51 Jurisdictions Worldwide in 2010. He also authored the Singapore Chapter of the World Bank publication, Doing Business – Closing a Business Survey, published in 2009, 2010 and 2011.

Gerard McCormack is a Professor of International Business Law and Director of the Centre for Business Law and Practice (CBLP) at the University of Leeds in the UK. He has also worked in a number of other universities including periods as a visiting professor in Singapore.

He is currently leading on a research project that has recently received funding from the Economic and Social Research in the UK and an equivalent research council in China in excess of £500k - http://www.esrc.ac.uk/news-events-and-publications/news/news-items/developing-financial-systems-to-support-sustainable-growth-in-china/

In recent years his research has been primarily on international and comparative insolvency law including the completion of two funded projects for the European Commission - see https://www.elgaronline.com/view/9781786433305/copyright.xhtml and http://intersentia.com/en/security-rights-and-the-european-insolvency-regulation.html

These projects focus on enhancing the effectiveness of business rescue procedures in Europe and the introduction of a new Restructuring directive mirroring some of the reforms recently introduced in Singapore.

He has written extensively on international and comparative corporate and cross-border insolvency and secured transaction laws including monographs and published articles. His research has been cited widely and he has prepared expert opinions for courts and arbitral tribunals.



Justice Ramesh Kannan Judge, Supreme Court Singapore



Professor Gerard McCormack University of Leeds



Ben LarkinPartner,London
Jones Day

Ben Larkin's practice encompasses all aspects of corporate restructuring, turnaround, and insolvency. He has particular experience in real estate-related restructurings, particularly those with a development focus.

Ben is recognized as a leader in his field and is described by *The Legal 500* as "exceptional" and is applauded by *Chambers UK* for his superior knowledge of the real estate sector. He has led significant cross-border restructurings in the telecom, pharmaceutical, and energy sectors. He acts for a wide variety of funds, investment banks, and corporations. Prior to joining Jones Day in 2014, Ben advised on high-profile cases such as TXU Energy, Le Meredien hotel group, and the Blue Bird Body Company (manufacturer of U.S. school buses).

Associate Professor Goh Yihan is the Dean of the School of Law, Singapore Management University. His research focuses primarily on the law of contract and torts, with a secondary interest in the principles of statutory interpretation and the legal process. He maintains a deep interest in the development of Singapore law in general and also in his areas of specialisation in particular. He has published numerous books, chapters and journal articles internationally and in Singapore, which have been cited on multiple occasions by the Singapore courts and the Federal Court of Malaysia. In recognition of his invaluable contributions to the development and advancement of Singapore law, he became the youngest recipient of the pentennial Singapore Academy of Law Singapore Law Merit Award in 2013.

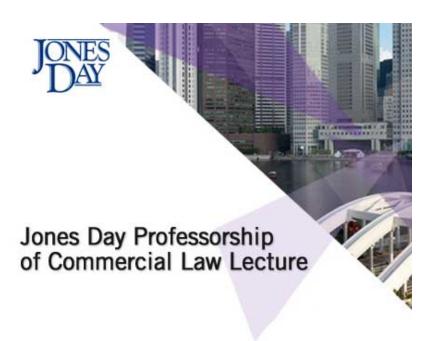


Goh Yihan, Dean, School of Law, SMU

Apart from his academic activities, Yihan is also active in the Singapore legal profession. Amongst his appointments, he is a board member of the Singapore Institute of Legal Education and the Singapore Judicial College. He has been appointed amicus curiae before the Singapore Court of Appeal and the Singapore High Court. He is also a Visiting Academic at Rajah & Tann Singapore LLP and a Professorial Fellow at the AGC Academy. He is periodically consulted by law firms in his areas of expertise, and has appeared before the Court of Appeal as instructed counsel. He has also acted as an expert witness on Singapore law in the Federal Court of Canada and the Supreme Court of Victoria (Australia).

Before entering academia, Yihan was an Assistant Registrar, the Senior Justices' Law Clerk and a Justices' Law Clerk between 2006 and 2008 at the Singapore Supreme Court. He obtained his LL.B. (First Class Honours) from the National University of Singapore on a University Undergraduate Scholarship, where he graduated as the top student in 2006. He subsequently obtained a LL.M. from Harvard University in 2010 on a NUS University Overseas Graduate Scholarship. He was the recipient of several academic awards in the course of his studies, including the Adrian Clark Memorial Medal, the Lee Kuan Yew Gold Medal and the B.A. Mallal Moot Prize (Best Oralist and Best Memorial).

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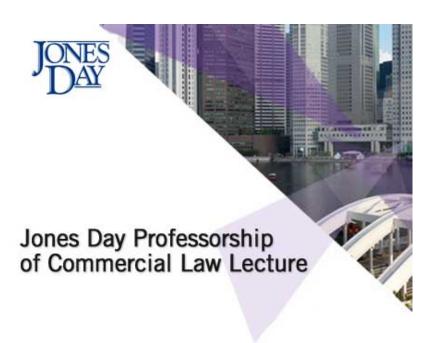


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Location Map



SMU Campus Map

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How to get here

Singapore Management University Mochtar Riady Auditorium Administration Building, Level 5 81 Victoria Street Singapore 188065

Bus Service Numbers: NTUC INCOME CENTRE (Bras Basah Road)

106, 111, 131, 14, 14e, 16, 162, 162M, 167, 171, 175, 36, 502, 502A 518, 518A, 551, 575, 576,577, 578,579,580,581,7,700,700A,77,857

MRT Stations:

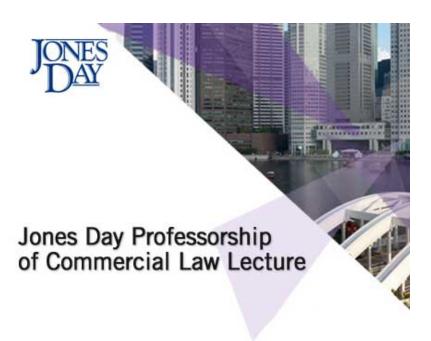
City Hall MRT (EW13/NS25) Bras Basah MRT (CC2) Bus Service Numbers: GRAND PACIFIC HOTEL (formerly Allson Hotel) (Victoria St)

12, 175, 2, 32, 33, 51, 61, 63, 7, 80

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